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From the Editor

In 2003, the Academy of Finance began publishing a meeting Proceedings in addition to the blind-referred Journal of the Academy of Finance (which was renamed the Journal of Finance Issues in 2011). The Proceedings is a non-refereed publication of the Academy of Finance including papers and research summaries of articles presented at the annual meeting of the Academy of Finance. Authors are not permitted to submit identical papers appearing in the Proceedings to the Journal of Finance Issues for publication consideration. If you need a letter indicating your participation in this activity, please let me know.

The **2013 Academy of Finance Meeting Proceedings** presents a total of twenty-four manuscripts, six complete manuscripts and eighteen research summaries. The total represents a significant growth from the prior year, when there were no complete papers and only twelve research summaries in the **2012 Academy of Finance Meeting Proceedings**. In percentage terms, there is a seventy percent increase in the number of manuscripts and a four-fold increase in Proceedings length. What makes these numbers all the more remarkable is that the Academy of Finance meeting is being held one month earlier this year, limiting the amount of time authors have to complete their research and turn in a Proceedings submission.

Hopefully, we are back on a trend towards the number of Proceedings submissions in for 2010 and 2011 meeting, which averaged thirty-two submissions. In terms of total manuscripts presented, the highest number was the **2007 Academy of Finance Meeting Proceedings**, which held 37 manuscripts. Due to the lengthy articles in this report, at 138 pages, the **2013 Academy of Finance Meeting Proceedings** is one of our longer Proceedings publications.

In the early years a hard copy of the Proceedings was produced. In 2007, the Proceedings were made available in a CD format, with the assistance of Dr. Robert Balik, who also served as the Academy of Finance's webmaster at that time. This year, the Proceedings are available for the first time in a flash drive format. Due to the ability to include longer articles, a decision was made to eliminate any "excess page fees." If you have any suggestions for improving the Proceedings process, please contact me at thomas.krueger@tamuk.edu.

Dr. Raj Kohli was the Proceedings editor in 2003 and 2004, in addition to his role as editor of the Journal of the Academy of Finance. I became editor in 2005 and have been editing (essentially compiling) the Proceedings issue ever since. This year, the manuscript winning the "Best Paper" award is "Conservative Boards" co-authored by Sheri Faircloth, Arun Upadhyay, and Rahul Bhargava, all of the University of Nevada, Reno.

I hope you enjoy the **2013 Academy of Finance Meeting Proceedings**,

Thomas M. Krueger, Director of Research
Texas A&M University-Kingsville
Proceedings Editor

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